

## **Spine Care Technologies Inc. and Intelligent Product Solutions (IPS) Announce Strategic Alliance**

Hauppauge, New York, March 5, 2019 - Spine Care Technologies Inc., headquartered in Hauppauge, New York, is pleased to announce its new strategic alliance with Intelligent Product Solutions (IPS), a subsidiary of Forward Industries (Nasdaq: FORD), an award-winning global product design and development company headquartered in New York. IPS offers expert product design and engineering services, including Internet of Things (IoT), software application development and wearable technology solutions. Its clients are among the leading brands in consumer electronics, medical devices, enterprise and security solution providers, and IoT connected solutions.

Spine Care Technologies' Roland Kiser, President & Chief Executive Officer stated "This new alliance with IPS impacts our core strategy on many fronts and will help us enhance existing products and develop next generation spine care technologies." Roland further commented that "IPS pioneered a new model for product development that integrates the full spectrum of design and engineering disciplines as a single source solution."

Mitch Maiman, President & CEO of IPS commented "We are happy to support Spine Care Technologies with its product development efforts and, given its current strategy, we decided to align ourselves as a valuable strategic partner."

Currently available in over 15 countries, the FDA-cleared Extentrac® Elite has a 20-year track record of effectiveness and safety in delivering non-surgical, drug-free, disc and spine care treatments. Health professionals worldwide have confirmed excellent clinical outcomes in the management of low back pain in both private and hospital rehabilitation facilities using Extentrac®. To learn more, visit [www.spinecaretechnologies.com](http://www.spinecaretechnologies.com).

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### **About Spine Care Technologies Inc.:**

Spine Care Technologies is a sophisticated medical technology equipment developer & distributor whose flagship product (Extentrac® Elite) has earned long-standing worldwide acclaim and recognition at pain management clinics and rehabilitation hospitals. The firm's products provide relief for people who suffer from the disabling effects of acute and chronic back pain. For more information please visit: [spinecaretechnologies.com](http://spinecaretechnologies.com)

### **About IPS:**

IPS, founded in 2008, is a leading product design and development company that is headquartered in New York, with an office in Minneapolis. IPS offers expert product design and engineering services, including Internet of Things and wearable technology solutions. IPS' fully-integrated capabilities include industrial design, electrical, mechanical and systems engineering, optical engineering, application level software and low-level firmware engineering, user experience/interface design (UX/UI), program management and marketing. Its clients are among the leading brands in consumer electronics, medical devices, enterprise and security solution providers and Internet of Things connected solutions. For more information please visit: [intelligentproduct.solutions](http://intelligentproduct.solutions)

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